

## **AGENDA**

### **UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES**

**July 7, 1995**

#### **SECTION I - GENERAL AND ACADEMIC MATTERS**

- A. Annual Meeting of the Board
- B. Approval of Minutes of May 5, 1995, Meeting
- C. Establishment of Next Meeting Date, Time, Location
- D. President's Report
- E. Approval of University Seal
- F. Approval of Candidates for Honorary Degrees
- G. Approval of New Degree Program

#### **SECTION II - FINANCIAL MATTERS**

- A. Approval of Schedule of Student Fees for 1995-96
- B. Approval of Miscellaneous Fees
- C. Approval of Current and Plant Fund Budgets
- D. Approval of University Center Addition Plans for Bid
- E. Approval of Resolution to Authorize the University Center Addition Construction Committee to Award Construction Contracts
- F. Approval of Resolution to Authorize the Finance Committee to Select the Permanent Financing Plan for Financing the University Center Addition and Refinancing or Defeasance of the Existing Student Union Refunding Bonds of 1985 in Conjunction with The New Financing
- G. Approval of Resolution to Authorize the Finance Committee to Execute the VEBA Trust Agreement for Post-Retirement Health Benefits
- H. Approval of Authorization for Financial Aid Awards
- I. Approval of Budget Appropriations, Adjustments, and Transfers

**SUPPLEMENTAL INFORMATION**

**UNIVERSITY OF SOUTHERN INDIANA  
BOARD OF TRUSTEES**

**July 7, 1995**

**SECTION I - GENERAL AND ACADEMIC MATTERS**

**A. ANNUAL MEETING OF THE BOARD**

1. Roll Call
2. Reading of the Notice of Annual Meeting
3. Reading and Approval of the Minutes of the 1994-95 Annual Meeting
4. Report of the Nominating Committee
5. Election of Officers
  - a. Chairman of the Board
  - b. Vice Chairmen of the Board
  - c. Secretary of the Board
6. Appointment of Treasurer and Assistant Secretary
7. Other Business
8. Adjournment of the Annual Meeting

**B. APPROVAL OF MINUTES OF MAY 5, 1995, MEETING**

**C. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION**

**D. PRESIDENT'S REPORT**

**E. APPROVAL OF UNIVERSITY SEAL**

During planning for the inauguration, a committee of faculty members recommended the creation of a presidential seal to be used in casting the University medallion. Both the design and symbolism of the seal have received widespread approval. It is recommended that the presidential seal in Exhibit I-A be adopted as the University seal.

**F. APPROVAL OF CANDIDATES FOR HONORARY DEGREES**

It is recommended that the conferral of the following honorary degrees at the September 7, 1995, President's Associates dinner be approved.

DOCTOR OF LAWS to Henry and Helen Ruston, civic leaders

DOCTOR OF LAWS to Harold Ashley, benefactor

DOCTOR OF LAWS (posthumously) to Alma Schullien Baker, benefactress

### **G. APPROVAL OF NEW DEGREE PROGRAM**

Approval of the following new degree program, Exhibit I-B, is recommended.

Proposal for the Master of Science in Accountancy Degree Program

The School of Business proposes to offer a master's degree program in accountancy, Exhibit I-B. The implementation date is the fall semester, 1997; the program will provide graduate-level instruction and training for residents of Evansville and the surrounding region. Presently, no master's program in accountancy exists in the Tri-State area. This program responds to a growing need for trained professionals in this important field of business.

The program has been developed by the faculty in the Department of Accounting and Business Law, and recommended by the Dean of the School of Business, the Graduate Council, the Academic Planning Council, and the Vice President for Academic Affairs.

**SECTION II - FINANCIAL MATTERS**

**A. APPROVAL OF SCHEDULE OF STUDENT FEES FOR 1995-96**

The spending level approved for the state universities by the 1995 Indiana General Assembly includes an increase in student fees to supplement the State appropriation.

It is recommended that the per semester credit hour fee be increased by \$3.50 for Indiana resident undergraduate students, \$5.25 for Indiana resident graduate students, \$8.75 for non-resident undergraduate students and \$10.50 for non-resident graduate students.

Schedule of Fees Effective Fall Semester 1995 Per Semester Credit Hour				
	UNDERGRADUATE		GRADUATE	
	Resident	Non-Resident	Resident	Non-Resident
Contingent	\$ 54.25	\$ 54.25	\$ 89.75	\$ 89.75
Instructional Facilities	16.25	16.25	16.25	16.25
Student Services	5.25	5.25	5.25	5.25
Non-Resident		109.00		111.25
	_____	_____	_____	_____
Total	\$ 75.75	\$184.75	\$111.25	\$222.50

Approval of the proposed student fees for 1995-96 is recommended.

**B. APPROVAL OF MISCELLANEOUS FEES**

**1. LABORATORY AND MISCELLANEOUS FEES**

	Current Fee	Proposed Fee	Effective Date
Application Fee (Undergraduate)	\$ 0.00	\$ 25.00	07/01/95
Application Fee (Graduate)	10.00	25.00	07/01/95
Audit Fee (Plus Applicable Lab Fee)	30.00	30.00	08/29/95
Bad Check Penalty	15.00	15.00	07/01/95
Bowling Lab Fee	35.00	35.00	08/29/95
Campus Services Fee (Full-time, per semester)	10.00	15.00	08/29/95
Campus Services Fee (Part-time, per semester)	0.00	12.00	08/29/95
Campus Services Fee (Per summer session)	2.00	4.00	07/01/95
Change of Schedule	12.00	15.00	08/29/95
Computer Lab Fee	20.00	25.00	08/29/95
Departmental Exams	10.00	15.00	08/29/95
Distance Education Fee	25.00	0.00	
Distance Education Fee (Partnership Common Fee)	0.00	115.00	07/01/95
Distance Education Supply Fee	100.00	100.00	08/29/95
ID Card Replacement Fee	5.00	5.00	08/29/95
Laboratory Fee	20.00	25.00	08/29/95
Late Registration Fee	10.00	25.00	08/29/95
Nursing Test Fee	30.00	30.00	08/29/95
Payment Plan Fee	25.00	30.00	07/01/95
Payment Plan Late Fee	10.00	15.00	07/01/95
Physical Education Fee	10.00	15.00	08/29/95

Studio Fee	20.00	25.00	08/29/95
Traffic Violation Fines			
Reckless Driving	20.00	35.00	07/01/95
Speeding	20.00	35.00	07/01/95
Parking Handicapped Zone	10.00	25.00	07/01/95
All Other Violations	5.00	5.00	07/01/95
Health Professions Insurance	15.00	15.00	07/01/95

## 2. ADMISSION PRICES FOR ATHLETIC EVENTS

It is recommended that the 1995-96 admission prices for athletic events be established as follows. A valid student identification card admits USI students free to regularly scheduled athletic events. Children two years of age and under not occupying a seat will be admitted free when accompanied by an adult. Children occupying a seat will be charged the student (non-USI) fee. Senior citizens 65 years of age or older will receive a \$1.00 discount on each single-admission ticket or pass. These fees will be effective July 1, 1995.

	<u>Current Fee</u>	<u>Proposed Fee</u>
<b>BASKETBALL, MEN</b>		
SEASON TICKET (includes men's/women's doubleheaders)		
Reserved Chairback	\$60.00	\$75.00
General Admission Bench, Adult	45.00	60.00
General Admission Bench, Student (non USI)	20.00	25.00
SINGLE GAME		
Reserved Chairback	6.00	7.00
General Admission Bench, Adult	5.00	6.00
General Admission Bench, Student (non USI)	3.00	3.00
<b>BASKETBALL, WOMEN</b>		
General Admission, Adult	4.00	5.00
General Admission, Student (non USI)	2.00	3.00
<b>SOCCER</b>		
SEASON PASS		
Family	0.00	60.00
Adult	35.00	25.00
Student (non USI)	15.00	15.00
SINGLE GAME		
Adult	4.00	4.00
Student (non USI)	4.00	4.00
<b>VOLLEYBALL</b>		
SINGLE GAME		
Adult	3.00	3.00
Student (non USI)	1.00	1.00

### 3. CHILDREN'S CENTER FEES

It is recommended that the 1995-96 Children's Center fees be changed as follows.

<u>Full-time Attendance</u> (Per Day Fee)	<u>Current Fee</u>	<u>Proposed Fee</u>
One Child (USI)	\$13.00	\$14.00
One Child (of off-campus parents)	14.00	18.00
 <u>Hourly Attendance</u> (Per Hour Fee)		
One hour	2.50	2.50
One and one-half hours		3.25
Two hours	3.75	4.00
Two and one-half hours	4.25	4.50
Three hours	5.00	5.25
Three and one-half hours	5.75	6.00
Four hours	6.50	6.75
Four and one-half hours	7.25	7.50
Five hours	8.00	8.25
More than five hours = full time		

State licensing requires all children in attendance during the lunch hour to be served lunch, provided by a caterer or center-based kitchen approved by the State Board of Health. By law, parents may not bring lunch, homemade food, or opened containers of prepared food from home. A snack fee of \$ .25/child and a lunch fee of \$2.25/child will be assessed all part-time children in attendance during lunch and/or snack time. An optional breakfast may be served children in attendance before 8:00 a.m. (\$ .75 fee), at the parent's request.

The proposed full-time fee of \$14.00/day for children of USI parents and \$18.00/day for children of off-campus parents (enrolled only if space allows) includes lunch and snacks. Breakfast is optional for the additional (\$ .75) fee.

Parents will be responsible for contracted child care fees, regardless of attendance. When the Center is notified of absence prior to 9:00 a.m., children enrolled on an hourly basis will not be charged lunch or snack fees. The weekly fee will be prorated if the days the University is closed affect the child's attendance.

The child care fee will not be enforced for students and faculty when classes are not in session, unless these clients choose to enroll their child/children during the recesses.

A sibling discount of 10 percent per child will be given to parents who have more than one child attending child care **at the same time**. This discount includes siblings enrolled in summer school-age care.

Approval of the laboratory and miscellaneous fees, the admission prices to athletic events, and the Children's Center fees is recommended.

### **C. APPROVAL OF 1995-96 CURRENT AND PLANT FUND BUDGETS**

The recommended current operating budget for fiscal year 1995-96 will be presented. The revenue sources making increases over the previous fiscal year's budget possible are an increase in State appropriation, which includes an adjustment for prior enrollment increases and for debt service, and an increase in the student fee rate. Budget increases are included for salaries and employee benefits, including health insurance.

The recommendation is for a balanced budget based upon estimates of revenue, State appropriations, and other available sources.

A two-page summary of the Current Operating Budget is contained in Exhibit II-A. The detailed budget will be distributed at the meeting.

Approval of the 1995-96 Current and Plant Fund Budgets is recommended.

### **D. APPROVAL OF UNIVERSITY CENTER ADDITION PLANS FOR BID**

Architects from Veazey Parrott and Shoulders will present final construction documents and cost estimates for the University Center Addition project. Approval of these documents is necessary before construction bids are accepted.

Approval of the University Center Addition plans for bid is recommended.

### **E. APPROVAL OF RESOLUTION TO AUTHORIZE THE UNIVERSITY CENTER ADDITION CONSTRUCTION COMMITTEE TO AWARD CONSTRUCTION CONTRACTS**

WHEREAS, the Board of Trustees of the University of Southern Indiana wishes to enhance the completion of the construction of the University Center Addition on a timely basis, and

WHEREAS, the construction bids will be received in August 1995 and the next scheduled meeting of the Board of Trustees is not until September 1995,

NOW, THEREFORE, BE IT RESOLVED that the University Center Addition Construction Committee is authorized to award the contracts after all bids have been received and reviewed by architects and University officials, and

FURTHER RESOLVED that the committee is authorized to award the contracts or to reject all proposals on behalf of the Board of Trustees, and

FURTHER RESOLVED that the committee will report its actions at the next scheduled meeting of the Board of Trustees.

Approval of this resolution is recommended.

### **F. APPROVAL OF RESOLUTION TO AUTHORIZE THE FINANCE COMMITTEE TO SELECT THE PERMANENT FINANCING PLAN FOR FINANCING THE UNIVERSITY CENTER ADDITION AND REFINANCING OR DEFEASANCE OF THE EXISTING STUDENT UNION REFUNDING BONDS OF 1985 IN CONJUNCTION WITH THE NEW FINANCING**

On May 5, 1995, the Board of Trustees approved the recommendation of the Finance Committee to select Smith Barney, Inc. and Traub and Company, a joint proposal, as the investment bankers to represent the University. Proposals for the final financing plan are being

prepared for review and a recommendation for acceptance of a final plan is not possible at this time. Therefore, the following resolution is presented for approval.

WHEREAS, the Board of Trustees wishes to proceed with selection of a plan for financing the University Center Addition and refinancing or defeasing of existing Student Union Refunding Bonds of 1985 in conjunction with the new financing, and

WHEREAS, the next scheduled meeting of the Board of Trustees is not until September 1995,

NOW, THEREFORE, BE IT RESOLVED that the Chairman of the Board of Trustees is authorized to appoint the Finance Committee to review the proposed financing plans, to select the final plan for the financing of the University Center Addition and refinancing or defeasing of existing Student Union Refunding Bonds of 1985 in conjunction with the new financing, and to report the results of the plan selected at the next scheduled meeting of the Board of Trustees.

Approval of the resolution is recommended.

#### **G. APPROVAL OF RESOLUTION TO AUTHORIZE THE FINANCE COMMITTEE TO EXECUTE THE VEBA TRUST AGREEMENT FOR POST-RETIREMENT HEALTH BENEFITS**

On May 5, 1995, the Board of Trustees approved the recommendation of the Finance Committee to select a VEBA Trust financing proposal from Old National Bank, with custodial responsibilities to be ONB's with two sub-accounts to be managed by ONB and NBD. The establishment of a trust agreement which constitutes a voluntary employees' beneficiary association is required under Code Section 501(c)9 of the Internal Revenue. The VEBA Trust Agreement is being prepared for review and a recommendation for acceptance of a final document is not possible at this time. Therefore, the following resolution is presented for approval.

WHEREAS, the Board of Trustees wishes to proceed with the establishment of a trust agreement for the financing of post-retirement benefits, and

WHEREAS, the next scheduled meeting of the Board of Trustees is not until September 1995,

NOW, THEREFORE, BE IT RESOLVED that the Chairman of the Board of Trustees is authorized to appoint the Finance Committee to review the proposed trust agreement, to approve the final documents to establish a trust agreement, and to report the results of the establishment of the trust agreement at the next scheduled meeting of the Board of Trustees.

Approval of the resolution is recommended.

#### **H. APPROVAL OF AUTHORIZATION FOR FINANCIAL AID AWARDS**

Approval of the following Authorization for Financial Aid Awards is recommended.

Pursuant to Indiana Code 20-12-1-2, which provides for awarding financial aid to students from existing resources, the University of Southern Indiana Board of Trustees delegates to the President of the University of Southern Indiana the responsibility to approve financial aid recommendations for students within the 1995-96 budgetary capabilities.





**Abstract**  
**Master of Science in Accountancy**  
**University of Southern Indiana**

**Objectives:**

The master's degree program in accountancy is designed for graduate students who (a) possess the professional attributes and knowledge of a beginning professional accountant, (b) are capable of working effectively as beginning professional accountants and have the capacity for growth to positions of increased responsibilities, and (c) are capable of passing a qualified entrance examination for the profession, with proper review.

**Clientele to be Served:**

The Evansville Standard Metropolitan Area (SMSA) consists of Gibson, Posey, Vanderburgh, and Warrick counties in Indiana, and Henderson County in Kentucky. This area serves approximately 300,000 residents and is the center of trade for over 900,000 individuals living in Indiana, Illinois, and Kentucky. Thus, Evansville is an ideal location for a graduate program in accounting. Effective January 1, 2000, in order to sit for the certified public accountant (CPA) exam in the states of Indiana, Illinois, and Kentucky, the candidate must have completed a minimum of 150 semester hours. Presently, no master's program in accounting exists in the Tri-State area to fill this need. This program would be particularly suitable for someone with an undergraduate degree in accounting. It also would be suitable for those with an undergraduate degree in some discipline other than accounting who wish to become CPAs. This program also would be beneficial for practicing CPAs and management accountants who wish to further their education to meet the challenges of an increasingly complex and growing profession.

**Curriculum:**

The M.S. in Accountancy program requires the completion of 30 semester hours: 15 hours in accounting with emphasis on the needs of a practicing accountant, 3 hours in business law, 3 hours in finance, and 9 hours of electives. The accounting courses are in financial accounting, taxation, auditing, management accounting, and information systems. The most appropriate undergraduate preparation for the program is a bachelor's degree in accounting. Students with degrees in business disciplines other than accounting must also take 15 hours of upper-level undergraduate accounting. Students with degrees outside of business must also take graduate survey courses in accounting, marketing, statistics, and economics.

**Employment Possibilities:**

Most of the graduates of the M.S. in Accountancy program will take positions with local and regional CPA firms. Some graduates will be employed by national CPA firms and others by local and regional commercial enterprises and not-for-profit organizations. Graduates would be prepared to pursue education at the doctoral level, if desired.

## CURRENT OPERATING BUDGET SUMMARY

	<u>Actual 1993-94</u>	<u>Appropriation 1994-95</u>	<u>Appropriation Recommended 1995-96</u>
Fund Balance Allocated		278,249	353,252
<b>INCOME</b>			
State Appropriation	17,075,017	19,402,277	20,741,041
Student Fees	8,284,854	10,111,863	10,421,204
Other Income	3,699,253	1,071,925	1,153,340
<b>Total Income</b>	<b>29,059,124</b>	<b>30,586,065</b>	<b>32,315,585</b>
<b>TOTAL AVAILABLE</b>	<b>29,059,124</b>	<b>30,864,314</b>	<b>32,668,837</b>

### MAJOR EXPENSE CLASSIFICATION

Personal Services	20,191,859	23,455,190	24,627,037
Supplies and Expense	6,027,667	5,688,633	6,226,770
Repairs and Maintenance	991,328	980,677	1,056,367
Capital Outlay	1,480,615	739,814	758,663
<b>Total</b>	<b>28,691,469</b>	<b>30,864,314</b>	<b>32,668,837</b>

### FUNCTIONAL EXPENDITURE CLASSIFICATION

Instruction	15,505,103	17,274,514	18,216,012
Instruction Related	1,086,454	1,219,618	1,265,601
Student Services	1,839,263	2,267,851	2,559,220
Physical Plant	4,273,966	4,393,024	4,616,794
Administration and General	5,986,683	5,709,307	6,011,210
<b>Total</b>	<b>28,691,469</b>	<b>30,864,314</b>	<b>32,668,837</b>

	<u>Actual 1993-94</u>	<u>Appropriation 1994-95</u>	<u>Appropriation Recommended 1995-96</u>
<b>FUNCTION BY MAJOR EXPENSE CLASSIFICATION</b>			
<b>Instruction</b>			
Personal Services	13,418,007	15,361,448	16,184,625
Supplies and Expense	1,540,274	1,550,339	1,623,613
Repairs and Maintenance	162,094	227,093	267,776
Capital Outlay	384,728	135,634	139,998
<b>Total Instruction</b>	<b>15,505,103</b>	<b>17,274,514</b>	<b>18,216,012</b>
<b>Instruction Related</b>			
Personal Services	628,458	771,189	800,049
Supplies and Expense	84,277	95,666	98,592
Repairs and Maintenance	28,480	33,213	37,511
Capital Outlay	345,239	319,550	329,449
<b>Total Instruction Related</b>	<b>1,086,454</b>	<b>1,219,618</b>	<b>1,265,601</b>
<b>Student Services</b>			
Personal Services	1,531,397	1,998,206	2,215,843
Supplies and Expense	226,027	229,696	292,874
Repairs and Maintenance	18,596	19,745	27,299
Capital Outlay	63,243	20,204	23,204
<b>Total Student Services</b>	<b>1,839,263</b>	<b>2,267,851</b>	<b>2,559,220</b>
<b>Physical Plant</b>			
Personal Services	1,685,032	1,903,777	1,976,634
Supplies and Expense	1,703,127	1,823,718	1,956,635
Repairs and Maintenance	600,270	524,545	540,955
Capital Outlay	285,537	140,984	142,570
<b>Total Physical Plant</b>	<b>4,273,966</b>	<b>4,393,024</b>	<b>4,616,794</b>
<b>Administration and General</b>			
Personal Services	2,928,965	3,420,570	3,449,886
Supplies and Expense	2,473,962	1,989,214	2,255,056
Repairs and Maintenance	181,888	176,081	182,826
Capital Outlay	401,868	123,442	123,442
<b>Total Administration and General</b>	<b>5,986,683</b>	<b>5,709,307</b>	<b>6,011,210</b>
<b>Total Budget</b>	<b>28,691,469</b>	<b>30,864,314</b>	<b>32,668,837</b>